

(Rs. in Lakhs)

PART I							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operation (Net of excise duty)	93.35	94.08	95.07	281.68	649.25	1,231.44
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>93.35</b>	<b>94.08</b>	<b>95.07</b>	<b>281.68</b>	<b>649.25</b>	<b>1,231.44</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	21.93	19.43	21.78	63.78	58.73	92.66
	(e) Depreciation and amortisation expense	40.17	38.89	54.31	115.94	161.52	214.61
	(f) Legal & Professional Fees	12.44	3.65	2.44	19.01	43.64	47.54
	(g) Rates and Taxes	0.36	1.86	0.11	2.54	6.33	100.62
	(h) Other expenses	14.49	12.65	9.60	48.92	42.18	61.57
	<b>Total expenses</b>	<b>89.39</b>	<b>76.48</b>	<b>88.24</b>	<b>250.19</b>	<b>312.40</b>	<b>517.00</b>
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items ( 1 - 2 )	3.96	17.60	6.83	31.49	336.85	714.44
	Other Income	0.35	-	-	0.35	0.02	0.02
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items ( 3 + 4 )</b>	<b>4.31</b>	<b>17.60</b>	<b>6.83</b>	<b>31.84</b>	<b>336.87</b>	<b>714.46</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items ( 5 - 6 )</b>	<b>4.31</b>	<b>17.60</b>	<b>6.83</b>	<b>31.84</b>	<b>336.87</b>	<b>714.46</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax ( 7 + 8 )</b>	<b>4.31</b>	<b>17.60</b>	<b>6.83</b>	<b>31.84</b>	<b>336.87</b>	<b>714.46</b>
10	Tax Expense	1.29	5.25	11.46	21.28	(16.78)	(37.44)
11	<b>Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )</b>	<b>3.02</b>	<b>12.35</b>	<b>(4.63)</b>	<b>10.56</b>	<b>353.65</b>	<b>751.90</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>3.02</b>	<b>12.35</b>	<b>(4.63)</b>	<b>10.56</b>	<b>353.65</b>	<b>751.90</b>
14	Paid-up equity share capital (Face value of Rs.10/- each)	528.87	528.87	528.87	528.87	528.87	528.87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,178.00
16.i	Earning Per Share (of Rs. 10/- each) (before extraordinary items) (not annualised) (Rs.) :-						
	(a) Basic	0.06	0.23	(0.09)	0.20	6.69	14.22
	(b) Diluted	0.06	0.23	(0.09)	0.20	6.69	14.22
16.ii	Earning Per Share (of Rs. 10/- each) (after extraordinary items) (not annualised) (Rs.) :-						
	(a) Basic	0.06	0.23	(0.09)	0.20	6.69	14.22
	(b) Diluted	0.06	0.23	(0.09)	0.20	6.69	14.22




**Notes :**

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19th January 2017 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 The Tax expense for the quarter ended 31st December, 2016 includes provision for Deferred Asset (DTA) of Rs. 5.37 Lakhs (Previous Quarter Deferred Tax Asset (DTA) of Rs. 0.12 Lakhs) and tax provision of Rs. 6.66 Lakhs (Previous Quarter Rs. 5.37 lakhs).
- 3 The Board of Directors in its meeting held on 20th October, 2016 had approved the Scheme of Arrangement and Amalgamation between Kirloskar RoadRailer Limited ( the Transferor Company I ), Pneumatic Holdings Limited ( the Transferor Company II ), Kirloskar Pneumatic Company Limited ( the Transferee Company ) and their respective shareholders under Sections 391 to 394 and other relevant sections of the Companies Act, 1956 and the relevant sections of Companies Act, 2013 to the extent applicable. With effect from 15th December, 2016 Sections 230 to 232 of the Companies Act, 2013 have been made effective and therefore the approval of the scheme shall be in accordance with the provisions of the Companies Act, 2013. Consequently the company has filed an application with Hon'ble National Company Law Tribunal ( NCLT ) upon receipt of NOC from BSE Limited and National Stock Exchange of India Limited vide its observation letters dated 30th December, 2016 . The said scheme is available on the website of BSE Limited, National Stock Exchange of India Limited and the company.
- 4 Figures have been regrouped, wherever necessary.

For Pneumatic Holdings Limited

Date: 19 January, 2017  
Place : Pune

  
A. C. Kulkarni  
Executive Director  
DIN : 00030995







STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Investments	19.56	21.59	24.09	64.42	436.30	947.51
	(b) Vehicle Leasing	73.79	72.49	70.98	217.26	212.95	283.93
	<b>Total</b>	<b>93.35</b>	<b>94.08</b>	<b>95.07</b>	<b>281.68</b>	<b>649.25</b>	<b>1,231.44</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>93.35</b>	<b>94.08</b>	<b>95.07</b>	<b>281.68</b>	<b>649.25</b>	<b>1,231.44</b>
2	<b>Segment Results</b>						
	Profit (+) / Loss (-) before tax and interest from each segment						
	(a) Investments	13.22	14.80	7.72	42.56	380.80	852.69
	(b) Leasing	7.23	8.09	2.02	20.23	22.43	37.21
	<b>Total</b>	<b>20.45</b>	<b>22.89</b>	<b>9.74</b>	<b>62.79</b>	<b>403.23</b>	<b>889.90</b>
	Less:						
i	Interest	-	-	-	-	-	-
ii	Other Unallocable (income)/expenditure net off unallocable expenditure/(Income)	16.14	5.29	2.91	30.95	66.36	175.44
	<b>Total Profit Before Tax</b>	<b>4.31</b>	<b>17.60</b>	<b>6.83</b>	<b>31.84</b>	<b>336.87</b>	<b>714.46</b>
3	<b>Capital Employed</b> (Segment assets - Segment liabilities)						
	(a) Investments	13,215.77	13,150.44	13,194.40	13,215.77	13,194.40	13,213.80
	(b) Leasing	375.17	432.51	503.05	375.17	503.05	452.65
	(c) Unallocated	126.49	131.46	87.15	126.49	87.15	40.42
	<b>Total Capital Employed</b>	<b>13,717.43</b>	<b>13,714.41</b>	<b>13,784.60</b>	<b>13,717.43</b>	<b>13,784.60</b>	<b>13,706.87</b>

For Pneumatic Holdings Limited

*A.C. Kulkarni*  
A.C Kulkarni

Executive Director

DIN : 00030995

Date: 19 January, 2017

Place: Pune



To  
The Board of Directors  
Pneumatic Holdings Limited  
13/A, Karve Road, Kothrud,  
Pune 411038

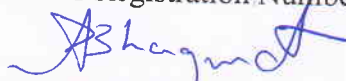
### Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Pneumatic Holdings Limited** for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**  
Chartered Accountants  
Firm's Registration Number: 101118W



Abhijeet Bhagwat

Partner

Membership Number: 136835

Pune

19<sup>th</sup> January, 2017

