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 Website: www.pneumaticholdings.com, Email: contact@pneumaticholdings.com  
 CIN No. : U65993PN2014PLC152566

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

(Rs. in Lakhs)

PART I							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015							
Sr.No.	Particulars	Standalone					
		Quarter Ended		30.09.2014	Half Year Ended		Year Ended
		30.09.2015	30.06.2015		30.09.2015	30.09.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operation (Net of excise duty)	441.81	112.37	-	554.18	-	7.51
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>441.81</b>	<b>112.37</b>	<b>-</b>	<b>554.18</b>	<b>-</b>	<b>7.51</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	18.88	18.07	-	36.95	-	-
	(e) Depreciation and amortisation expense	53.92	53.29	-	107.21	-	-
	(f) Legal & Professional Fees	19.29	21.91	-	41.20	-	66.52
	(g) Other expenses	30.03	8.77	-	38.80	-	21.45
	<b>Total expenses</b>	<b>122.12</b>	<b>102.04</b>	<b>-</b>	<b>224.16</b>	<b>-</b>	<b>87.97</b>
3	Profit / (Loss) from operations before other Income , finance costs and exceptional Items ( 1 - 2 )	319.69	10.33	-	330.02	-	(80.46)
4	Other Income	-	0.02	-	0.02	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items ( 3 + 4 )</b>	<b>319.69</b>	<b>10.35</b>	<b>-</b>	<b>330.04</b>	<b>-</b>	<b>(80.46)</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items ( 5 - 6 )</b>	<b>319.69</b>	<b>10.35</b>	<b>-</b>	<b>330.04</b>	<b>-</b>	<b>(80.46)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax ( 7 + 8 )</b>	<b>319.69</b>	<b>10.35</b>	<b>-</b>	<b>330.04</b>	<b>-</b>	<b>(80.46)</b>
10	Tax Expense	(3.68)	(24.56)	-	(28.24)	-	(24.16)
11	<b>Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )</b>	<b>323.37</b>	<b>34.91</b>	<b>-</b>	<b>358.28</b>	<b>-</b>	<b>(56.30)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>323.37</b>	<b>34.91</b>	<b>-</b>	<b>358.28</b>	<b>-</b>	<b>(56.30)</b>
14	Paid-up equity share capital (Face value of Rs.10/- each)	528.87	528.87	200.00	528.87	200.00	200.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(56.30)
16.i	Earning Per Share (of Rs. 10/- each) (before extraordinary items) (not annualised) (Rs.) :-						
	(a) Basic	6.11	0.66	-	6.77	-	(2.81)
	(b) Diluted	6.11	0.66	-	6.77	-	(2.81)
16.ii	Earning Per Share (of Rs. 10/- each) (after extraordinary items) (not annualised) (Rs.) :-						
	(a) Basic	6.11	0.66	-	6.77	-	(2.81)
	(b) Diluted	6.11	0.66	-	6.77	-	(2.81)

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,454,045	1,454,045	-	1,454,045	-	-
	- Percentage of Shareholding	27.49	27.49	-	27.49	-	-
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3,834,673	3,834,673	2,000,000	3,834,673	2,000,000	2,000,000
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	72.51	72.51	100.00	72.51	100.00	100.00

Particulars		3 months ended 30.09.2015	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil



## Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 October 2015.
- 2 The limited review of the financial results for the quarter and half year ended 30 September 2015, pursuant to Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.

## 3 Standalone Statement of Assets and Liabilities

		(Rs. in Lakhs)	
Sr. No.	Particulars	Standalone	
		As at September 30, 2015 Unaudited	As at March 31, 2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	528.87	200.00
	(b) Reserves and Surplus	13,260.35	(56.30)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholder's funds :</b>	<b>13,789.22</b>	<b>143.70</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-Current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	8.77	-
	<b>Sub- total -Non-current liabilities :</b>	<b>8.77</b>	-
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.76	-
	(c) Other current liabilities	32.18	87.78
	(d) Short-term provisions	6.50	0.50
	<b>Sub-total- Current liabilities :</b>	<b>39.44</b>	<b>88.28</b>
	<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>13,837.43</b>	<b>231.98</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	578.90	-
	(b) Non-current investments	11,978.25	-
	(c) Deferred tax assets (net)	76.35	26.11
	(d) Long term loans and advances	2.55	-
	(e) Other non-current assets	-	-
	<b>Sub-total-Non-current assets :</b>	<b>12,636.05</b>	<b>26.11</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and bank balances	1,170.03	202.63
	(e) Short-term loans and advances	13.44	-
	(f) Other current assets	17.91	3.24
	<b>Sub-total-Current assets :</b>	<b>1,201.38</b>	<b>205.87</b>
	<b>TOTAL - ASSETS :</b>	<b>13,837.43</b>	<b>231.98</b>





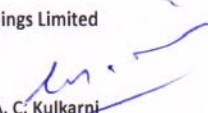
## Notes :

- 4 The Shares of the Company are listed and admitted to dealings on the Exchanges with effect from 18th September 2015.
- 5 The Company was incorporated on 16th Sept 2014 as a wholly owned subsidiary of Kirloskar Brothers Investments Limited to facilitate the Composite scheme of Arrangement and Amalgamation between the Company, Kirloskar Brothers Investments Limited (KBIL) and Kirloskar Oil Engines Limited (KOEL). As such the figures are not comparable with previous year.
- 6 The Tax expense for the quarter ended 30th Sept 2015 includes Deferred Tax Asset (DTA) of Rs. 15.88 Lakhs (Previous Quarter Rs. 34.36 Lakhs) and tax provision of Rs. 12.20 Lakhs (Previous Quarter 9.80 lakhs).
- 7 Figures have been regrouped, wherever necessary.

Date : 26 October , 2015  
Place : Pune



For Pneumatic Holdings Limited

  
A. C. Kulkarni  
Executive Director

DIN- 00030995

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Investments	370.82	41.39	NA	412.21	NA	NA
	(b) Vehicle Leasing	70.99	70.98	NA	141.97	NA	NA
	<b>Total</b>	<b>441.81</b>	<b>112.37</b>	<b>NA</b>	<b>554.18</b>	<b>NA</b>	<b>NA</b>
	Less: Inter segment revenue	-	-	NA	-	NA	NA
	<b>Net Sales / Income from Operations</b>	<b>441.81</b>	<b>112.37</b>	<b>NA</b>	<b>554.18</b>	<b>NA</b>	<b>NA</b>
<b>2</b>	<b>Segment Results</b>						
	Profit (+) / Loss (-) before tax and interest from each segment						
	(a) Investments	339.76	33.33	NA	373.09	NA	NA
	(b) Leasing	16.38	4.02	NA	20.40	NA	NA
	<b>Total</b>	<b>356.14</b>	<b>37.35</b>	<b>NA</b>	<b>393.49</b>	<b>NA</b>	<b>NA</b>
	<b>Less:</b>						
i	Interest	-	-	NA	-	NA	NA
ii	Other Unallocable (income)/expenditure net off unallocable expenditure/(income)	36.45	27.00	NA	63.45	NA	NA
	<b>Total Profit Before Tax</b>	<b>319.69</b>	<b>10.35</b>	<b>NA</b>	<b>330.04</b>	<b>NA</b>	<b>NA</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment assets - Segment liabilities)						
	(a) Investments	13,164.00	12,761.49	NA	13,164.00	NA	NA
	(b) Leasing	547.99	628.25	NA	547.99	NA	NA
	(c) Unallocated	77.23	76.12	NA	77.23	NA	NA
	<b>Total Capital Employed</b>	<b>13,789.22</b>	<b>13,465.86</b>	<b>NA</b>	<b>13,789.22</b>	<b>NA</b>	<b>NA</b>

**Note:**

The Company has identified two separate segments i.e. Investments and Leasing during the quarter ended 30th June 2015. However, before that the Company was operating in single segment hence segment reporting was not applicable to the Company.

Date : 26 October , 2015  
Place : Pune



For Pneumatic Holdings Limited

*A. C. Kulkarni*  
A. C. Kulkarni  
Executive Director

DIN-00030995

The Board of Directors  
Pneumatic Holdings Limited  
13/A, Karve Road, Kothrud,  
Pune 411029

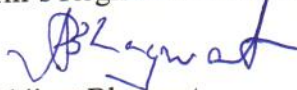
### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **Pneumatic Holdings Limited** for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**  
**Chartered Accountants**  
Firm's Registration No: 101118W



Abhijeet Bhagwat  
Partner

Membership No. 136835  
Pune: 26<sup>th</sup> October, 2015

